



Analyst Briefing 1H FY25

21st February 2025



Group Overview



Building Material



Automobile



Electronics

SAMSUNG

Chemicals, Agri
Science, Animal
Health, Pharma



Power



Key Operational Highlights

LEPCL successfully maintained **100%** plant availability during 1H FY25

Volumetric **dispatches** increased by **8.7%**, in 1H FY25 due to increase in exports

LCL announced **stock split of 5:1** for sharing growth and enhancing value

The Foreign cement operations continue to **show robust performance**

Successfully commissioning of **28.8 MW captive wind power project** at the Karachi plant

**1H FY
2025**



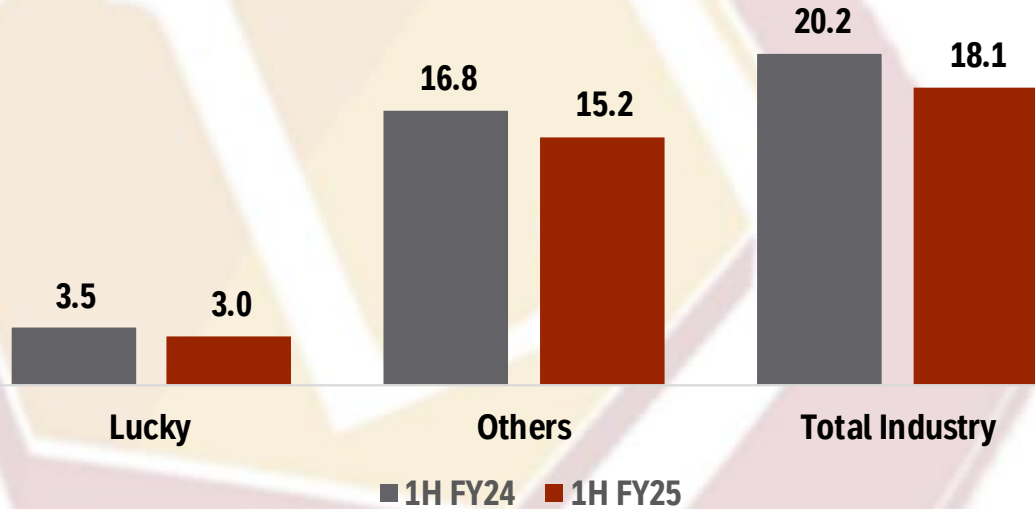
Industry Volumes & Market Share 1H FY25

Sales Volumes & Market Share - Domestic

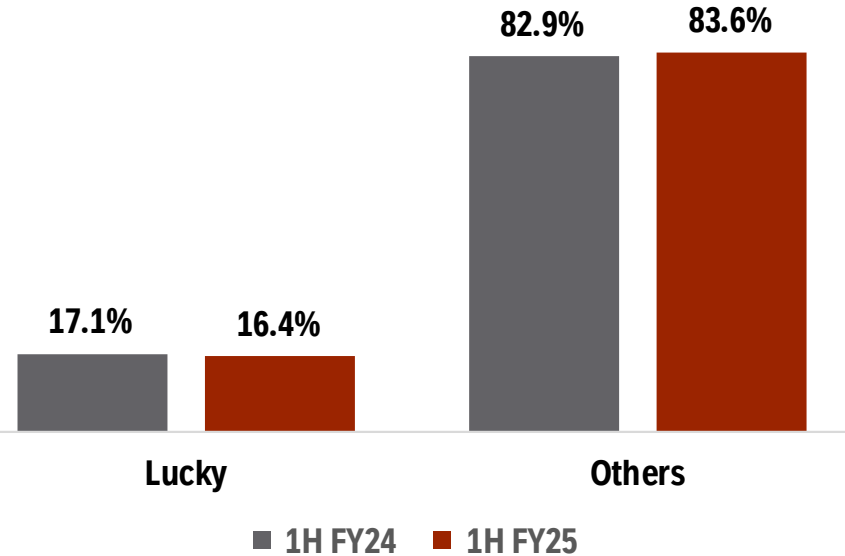
The **domestic sales** of the company **decreased** by **14.0%** to reach **3.0 MT** in 1H FY25

During 1H FY25, the **domestic market share** of the company clocked in at **16.4%** vs 17.1% in the SPLY

Local Sales Volumes (in MT)



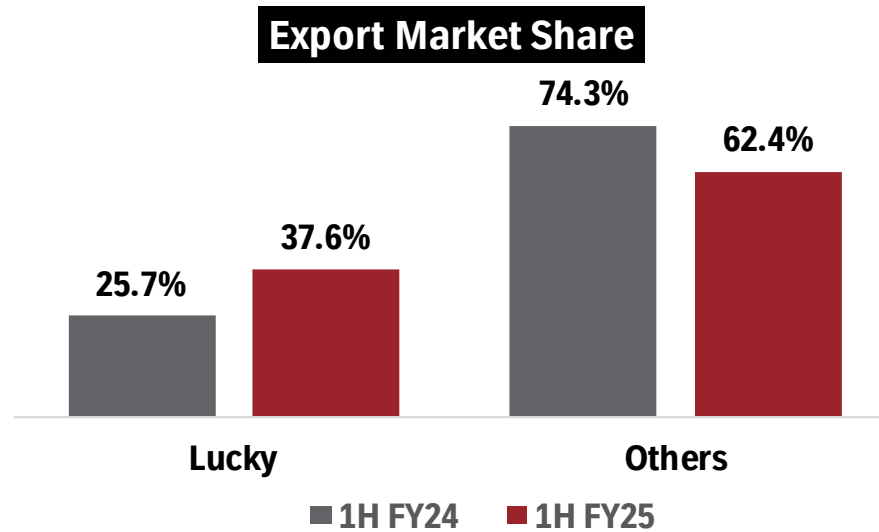
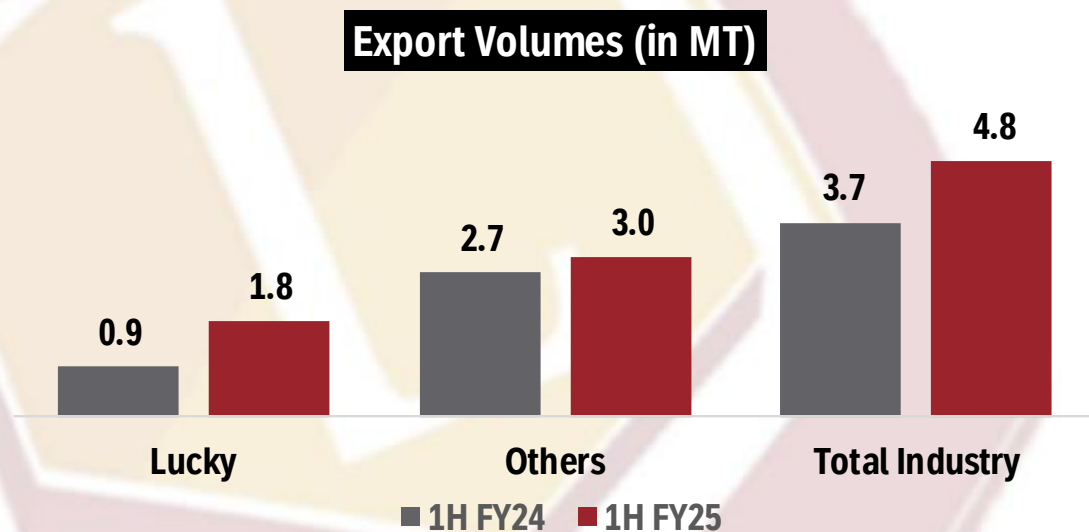
Market Share



Sales Volumes & Market Share - Exports

The **export sales volumes** increased by **92.3%** to reach **1.8MT** in 1H FY25, primarily driven by improved global demand, coupled with enhanced production capacity

During 1H FY25, the **export market share** of the company increased significantly to **37.6%** compared to **25.7%** in the SPLY.



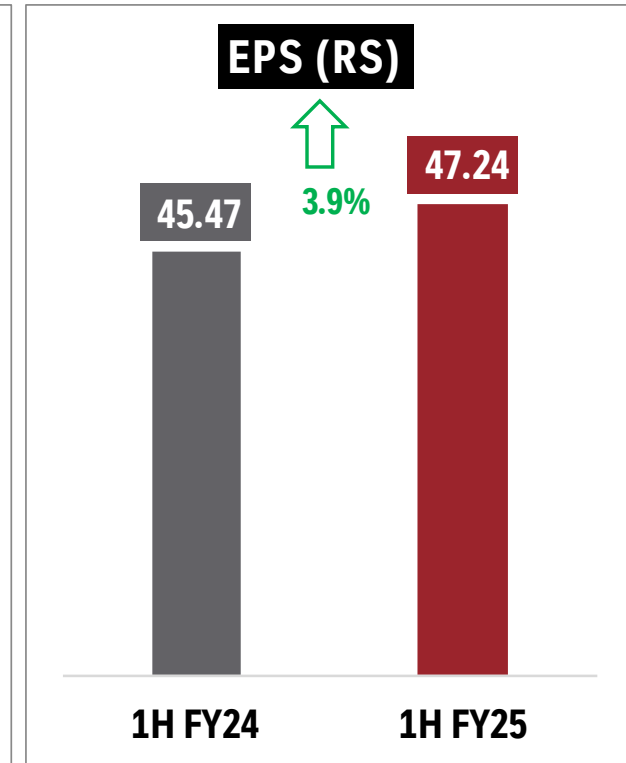
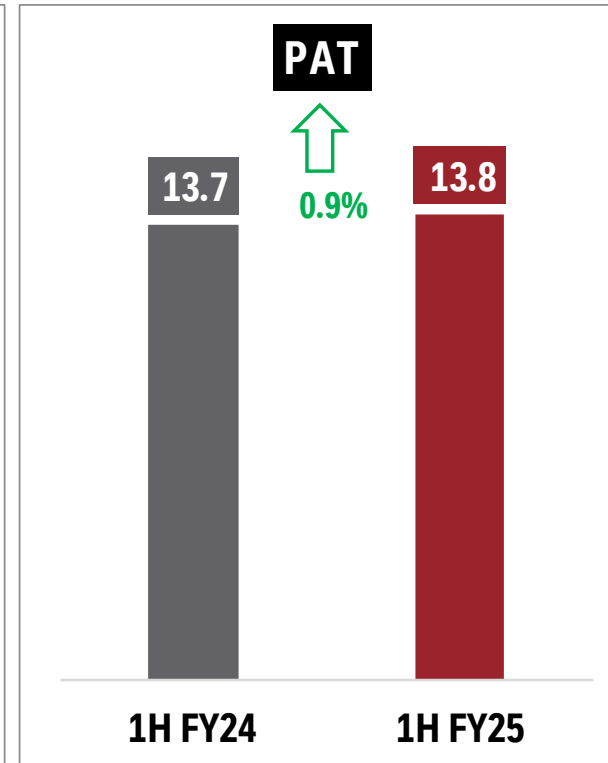
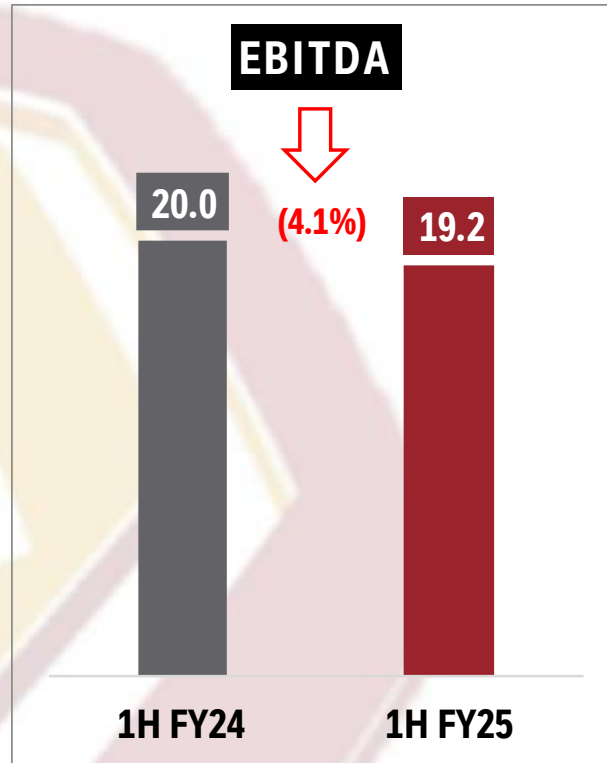
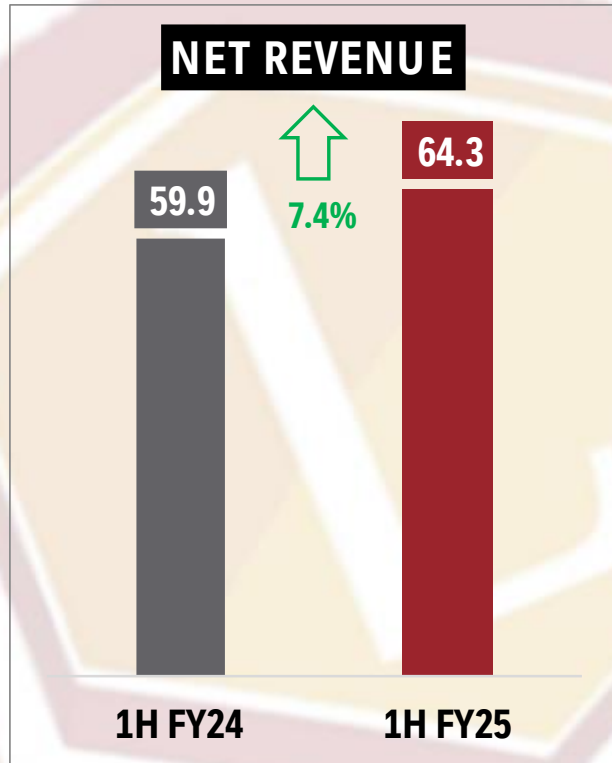


Standalone Key Figures 1H FY25

Standalone Financial Highlights

1H FY25 Vs 1H FY24

All numbers in PKR billion except EPS



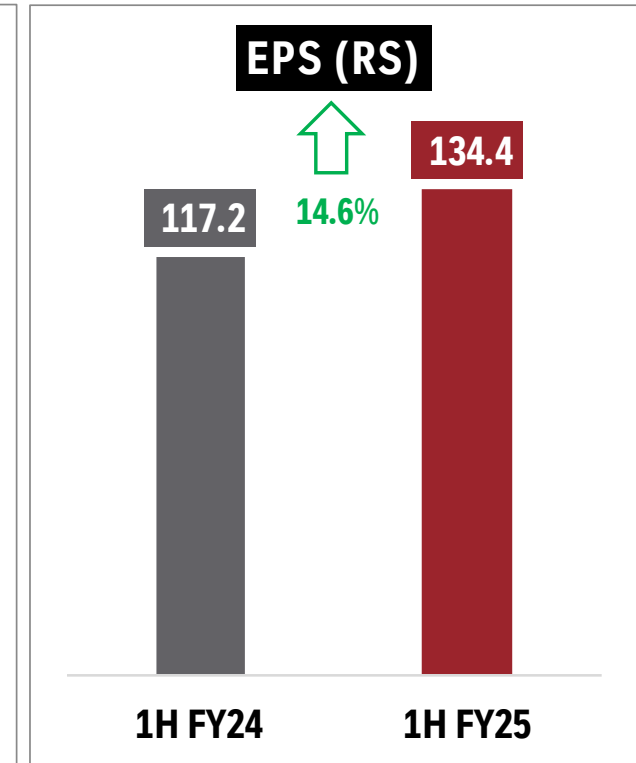
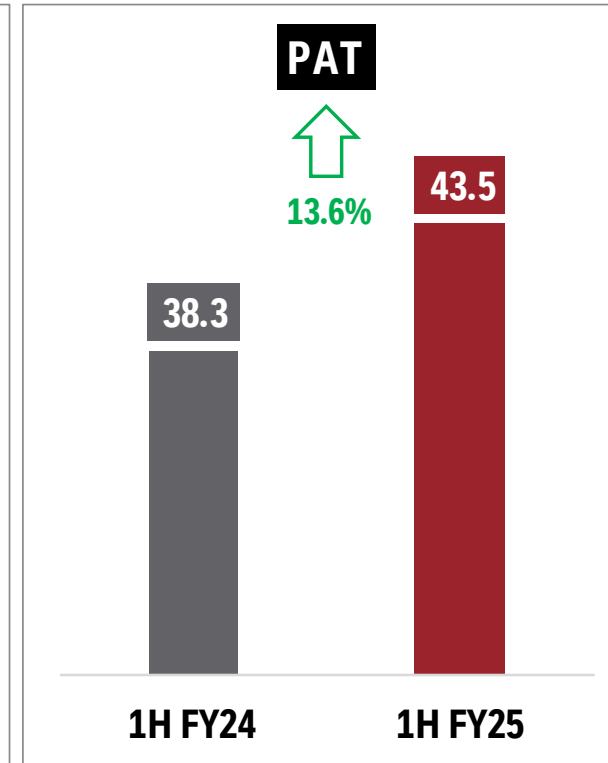
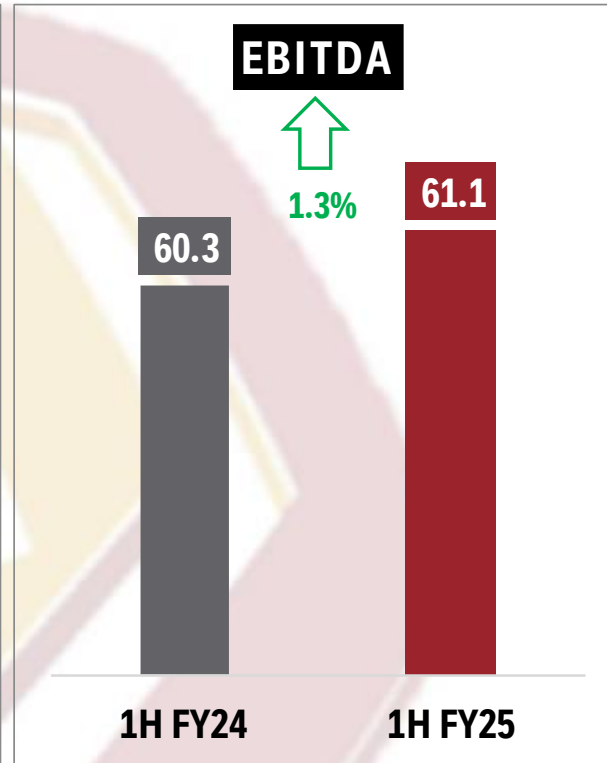
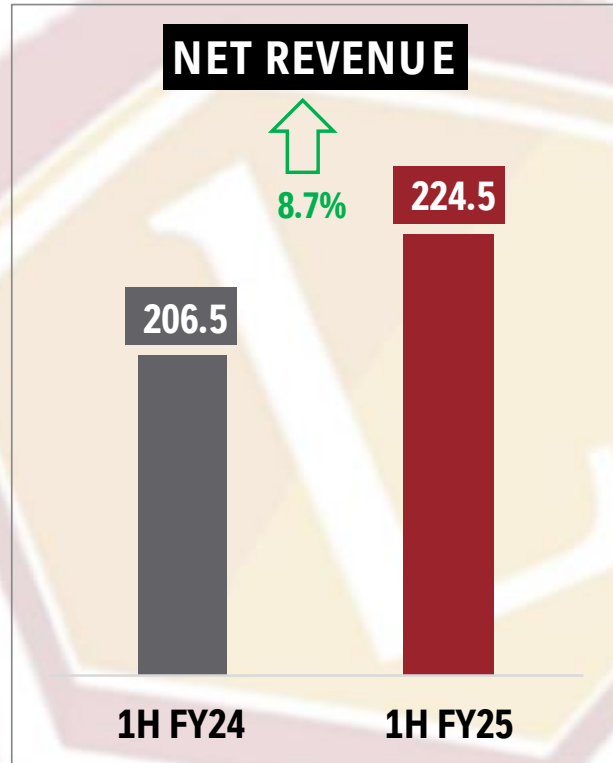


Consolidated Key Figures 1H FY25

Consolidated Financial Highlights

1H FY25 Vs 1H FY24

All numbers in PKR billion except EPS





Outlook 1H FY25

Pakistan's economic near-term outlook is **promising** due to positive macro-economic trends such as **stable currency, reduced inflation and current account surplus**. Due to downward trend of inflation, it is anticipated that SBP may further reduce interest rates. However, sustaining growth in value-added export sectors will hinge on resolving supply-chain bottlenecks and reduction in energy prices. Such reduction in energy prices will be crucial in ensuring industrial competitiveness and broader economic recovery.

Cement

- **Cement demand faced difficulties in 1H FY25** and is expected to **remain sluggish in 2H FY25** due to seasonal factors such as winters to be immediately followed by Ramazan and Eid-ul-Fitr
- **Reduction in interest rates** and **easing inflation** may support **medium-term** demand
- **Investments in renewable energy and improved efficiency** are expected to mitigate rising energy costs



Chemical

- Despite ongoing challenges, LCI is well-positioned to handle future uncertainties due to its **strong balance sheet and diversified portfolio** aligned with Pakistan's core economy
- Looking ahead, LCI will focus on **identifying new revenue streams, optimizing operating costs, and maximizing shareholder returns** to ensure a resilient and sustainable future



The government's ongoing focus on fiscal discipline and structural reforms will be pivotal in fostering investor confidence and safeguarding macroeconomic stability. While challenges persist, the outlook remains cautiously optimistic, with the potential for moderate growth.

Automobile & Mobile Assembly

- The automobile sector's outlook is improving, with Lucky Motor Corporation **leveraging operational optimization and localization to protect profit margins and boost competitiveness**
- In the mobile phone sector, LMC is focusing on **affordable smartphones to capture a larger market share** and meet the demand for **cost-effective solutions, despite higher taxation challenges**



SPORTAGE
Launched in Feb'25



EV9
Launched in Feb'25

Power

- The power sector faces significant challenges due to **circular debt and issues in the electricity transmission and distribution infrastructure, straining financial stability**
- With the commencement of Thar coal supply next year, LEPCL aims to **improve its merit order and reduce the cost of electricity supply to the National grid**





Q & A

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