

LCK/BOD/M.I./2022-23

June 22, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

Dear Sir,

**BOARD MEETING OTHER THAN FINANCIAL RESULTS**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

**Material Information**

The Board of Directors of Lucky Cement Limited (the "Company") in their meeting held on Thursday, June 21, 2023 at 3:30 p.m., at 6-A, Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350 discussed that, over the years the Company has continued with its expansion and diversification strategy and has made significant investments which have enhanced enterprise value for the shareholders. In addition, the Company has carried out buy-back of its shares in the past and continues to do the same at present. The Board noted that because of these reasons, the general reserves of the Company have been utilized and are not entirely available for distribution as dividend.

The Board, therefore, decided to reclassify a sum of PKR 116 billion from the revenue reserves to separate capital reserves (un-distributable by way of dividend) to more accurately reflect the nature of these reserves. Accordingly, the following has been approved by the Board:

| <b>Current Classification</b>               | <b>Re-classify to Capital reserves<br/>(Not available for distribution by way of dividend)</b> | <b>Amount (PKR<br/>in billion)</b> |
|---|--|------------------------------------|
| General reserves and unappropriated profits | Capital reserve against long-term investments  | 40                                 |
|   | Capital reserve against capacity expansions  | 40                                 |
|   | Capital redemption reserve u/s 88 of the Companies Act, 2017                                   | 36                                 |
| <b>Total</b>                                |  | <b>116</b>                         |

**Lucky Cement Limited**

6-A, Mohammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350.  
U.A.N: 111-786-555 F: 34534302 E: info@lucky-cement.com  
URL: www.lucky-cement.com



### Cancellation of Extra-ordinary General Meeting

With reference to our disclosure letter dated June 2, 2023, the Board of Directors in their meeting held on June 21, 2023 have decided not to proceed with the increase in the authorized share capital of the Company and further not to alter the Articles of Association of the Company as referred therein.


The Board has withdrawn all the agenda items and has decided to cancel the Extra-ordinary General Meeting which was scheduled to be held on June 26, 2023. Accordingly, the book closure announced for the EOGM from June 19, 2023 to June 26, 2023, also stands cancelled.

In this respect, please find enclosed copies of notice which will be published in Business Recorder, Frontier Post and Daily Express (Urdu) on June 23, 2023.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,  
For **LUCKY CEMENT LIMITED**

  
**Faisal Mahmood**  
GM Finance & Company Secretary

  
C.C.: The Commissioner  
Company Law Division  
Securities and Exchange  
Commission of Pakistan  
Islamabad

Director / HOD  
Surveillance, Supervision and Enforcement  
Department  
Securities and Exchange Commission  
of Pakistan Islamabad

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## **NOTICE FOR CANCELLATION OF EXTRAORDINARY GENERAL MEETING**

This is to inform the Members of Lucky Cement Limited (the “Company”) that the Board of Directors of the Company has decided to withdraw and not to proceed with the agenda items as communicated through the notice of Extraordinary General Meeting (EOGM) of the Company published in the newspapers on June 03, 2023. The Board has also decided to cancel the EOGM scheduled to be held on June 26, 2023.



LUCKY  
CEMENT

## غیر معمولی اجلاسِ عام کی منسوخی کا نوٹس

لکی سیمنٹ لمیٹڈ ("کمپنی") کے ممبران کو مطلع کیا جاتا ہے کہ کمپنی کے بورڈ آف ڈائریکٹرز نے 03 جون 2023 کو اخبارات میں شائع شدہ غیر معمولی اجلاسِ عام کی اطلاع میں آگاہ کئے گئے ایجنڈا آئٹمز کو واپس لینے اور آگے نہ بڑھنے کا فیصلہ کیا ہے اور بورڈ نے 26 جون 2023 کو منعقد ہونے والے غیر معمولی اجلاسِ عام کو منسوخ کرنے کا فیصلہ کیا ہے۔